

Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs. in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operation	3,546	3,939	5,807	17,200	22,661
II	Other Income	47	38	116	201	771
III	Total Income	3,593	3,977	5,923	17,401	23,432
IV	Expenses					
	a) Cost of material consumed	2,356	2,181	3,144	10,614	12,596
	b) Purchases of stock-in-trade	-	-	-	-	25
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	195	764	926	1,268	2,849
	d) Excise duty	-	-	-	-	47
	e) Employees benefit expenses	430	523	480	2,187	2,263
	f) Finance cost	507	381	396	1,593	1,423
	g) Depreciation and amortisation expense	110	114	116	449	472
	h) Other expenses	1,036	899	1,416	4,346	4,622
	Total Expenses	4,634	4,862	6,478	20,457	24,297
V	Profit/(loss) before exceptional items and tax	(1,041)	(885)	(555)	(3,056)	(865)
VI	Exceptional items (gain) (Refer note no. 6)	1,096	-	-	1,096	-
VII	Profit/(loss) before tax	55	(885)	(555)	(1,960)	(865)
VIII	Tax expense					
	a) Current tax	-	-	-	-	-
	b) Deferred tax	218	(108)	(186)	(270)	(292)
	c) Tax adjustments earlier years	83	-	-	83	-
	Total Tax expenses	301	(108)	(186)	(187)	(292)
IX	Profit/(loss) for the period	(246)	(777)	(369)	(1,773)	(573)
X	Other Comprehensive Income (net of tax)					
	(i) Items that will not be reclassified to profit or loss	27	8	16	52	38
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(10)	(2)	(5)	(16)	(10)
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	(229)	(771)	(358)	(1,737)	(546)
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	1,370	1,370	1,370	1,370	1,370
XIII	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year				(350)	1,387
XIV	Earnings per equity share (Face value of Rs 10/- each)					
	1) Basic	(1.80)	(5.67)	(2.69)	(12.94)	(4.27)
	2) Diluted	(1.80)	(5.67)	(2.69)	(12.94)	(4.27)

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Shree Rajasthan Syntex Limited
CIN -L24302RJ1979PLC001948

Regd. Office : SRSL HOUSE , Pulla-Bhuwana Road , N.H.No.8, Udaipur-313004
Tel :-91 0294 2440334 ; Fax : 91 0294 2440946 ; Website-www.srsl.in ; E-mail -houdr@srsl.in

Statement of Audited Assets And Liabilities as at March 31, 2019

(Rs. in Lakhs)

Statement of Assets & Liabilities	As at March 31, 2019	As at March 31, 2018
	Audited	Audited
ASSETS		
1. Non-current assets		
(a) Property, plant and equipment	7,709	8,282
(b) Capital work-in-progress	-	-
(c) Intangible assets	-	1
(d) Financial assets	-	-
(i) Investments	73	79
(ii) Loans	156	125
(iii) Other financial assets	485	315
(e) Deferred tax assets (net)	12	3
(f) Other non-current assets	-	-
Total - non-current assets	8,435	8,805
2. Current assets		
(a) Inventories	1,065	2,593
(b) Financial assets		
(i) Trade receivables	297	990
(ii) Cash and cash equivalents	1,330	37
(iii) Bank balances other than (ii) above	84	75
(iv) Loans	6	-
(v) Other financial assets	2	3
(c) Other current assets	5,448	5,956
(d) Current tax assets (net)	35	26
Total - Current assets	8,267	9,680
TOTAL ASSETS	16,702	18,485
EQUITY AND LIABILITIES		
1. Equity		
a) Equity share capital	1,370	1,370
b) Other equity	(350)	1,387
Total - equity	1,020	2,757
2. Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	4,237	4,479
(ii) Others financial liabilities	167	163
b) Provisions	250	279
Total - non-current liabilities	4,654	4,921
3. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,497	4,970
(ii) Trade payables		
- due to micro enterprises and small enterprises	36	3
- due to creditors other than micro enterprises and small enterprises	3,880	4,106
(iii) Others financial liabilities	2,288	1,492
(c) Provisions	160	168
(d) Other current liabilities	167	68
Total - current liabilities	11,028	10,807
Total liabilities	15,682	15,728
TOTAL EQUITY AND LIABILITIES	16,702	18,485



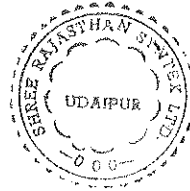
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Notes :-

1. The above results have been reviewed by the Audit Committee at its meeting held on May 25, 2019 and approved by the Board of Directors of the Company at its adjourned meeting held on May 29, 2019.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable
3. The Company has only one reportable segment of business i.e. Textile.
4. The term loans of the Company have been restructured by the banks with effect from 1st April 2017. The Company has accounted for the various terms and conditions of the sanction. The implementation of package is under process.
5. The Company has adopted Ind AS - 115, Revenue from Contracts with Customers which is mandatory for reporting beginning after April 1, 2018. Adoption of this standard did not have any material impact on the financial results of the Company.
6. The exceptional item is on account of gain of Rs. 10.96 crores due to sale of land of the Company at Bagru.
7. The figures of the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect to the Full Financial year and the published figures of nine months ended December 31, 2018, which were subject to Limited review by the Statutory Auditors.

For Shree Rajsthan Syntex Limited

Place: Jaipur
Date: May 29, 2019



Ajadia
(Anubhav Ladia)
Executive Director
(DIN: 00168312)

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarterly Financial results and Year to date Results of Shree Rajasthan Syntex Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Shree Rajasthan Syntex Limited

1. We have audited the accompanying statement of financial results of Shree Rajasthan Syntex Limited ('the Company') for the quarter and year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the financial results for the nine-months period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements as at and for the year ended March 31, 2019 and our review of the financial results for the nine-months period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulations and the Circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of the Regulation read with Circular, in this regard; and
 - (ii) gives a true and fair view of the net loss and total comprehensive loss and other financial information of the company for the quarter and year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represents the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year to date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Doogar & Associates

Chartered Accountants

Reg. No.000561N

Vardhman
D.
(Vardhman Doogar)

Partner

M. No.: 517347

Place: New Delhi

Date: May 29, 2019





shree
**Rajasthan Syntex
Limited**

HO/SRSL/SEC/129
29th May, 2019

The Manager,
Corporate Relationship Department,
BSE Ltd.,
25th Floor P.J. Towers,
Dalal Street, Fort,
MUMBAI-400 001

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Web site: www.srsi.in CIN : L24302RJ1979PLC001948

Ref:- **SHREE RAJASTHAN SYNTEX LTD.**

Scrip code:- **503837**

Sub:- **Declaration in compliance with Regulation 33 (3)(d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016**

Dear Sir / Ma'am,

I, Anubhav Ladia, Whole Time Director of Shree Rajasthan Syntex Limited (CIN: L24302RJ1979PLC001948) having its Registered Office at "SRSL HOUSE", Pulla Bhuwana Road, N.H. No. 8, Udaipur (Raj.)-313004, hereby declare that, the Statutory Auditors of the Company, M/s. Doogar & Associates, Chartered Accountants (Firm Registration No. 000561N) have issued their **Audit Report with unmodified opinion on Audited Financial Results** of the Company for the quarter and year ended on 31st March, 2019.

This Declaration is given in compliance to Regulation 33 (3) (d) of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking You,

Yours faithfully,

FOR : SHREE RAJASTHAN SYNTEX LIMITED

Ajadh
Anubhav Ladia
Whole Time Director
(DIN: 00168312)

