

 **Shree Rajasthan Syntex Ltd.**

REG. & H. O. OFFICE: Plot No. 106, Opposite Fire
Brigade Station, Syntex Chauraha,
Bhicchiwara Road, Dungarpur,
Rajasthan, India, 314001
CIN L24302RJ1979PLC001948
EMAIL cs@srsi.in / website <https://www.srsi.in>
Mobile no. 9314879380

Date: February 11th, 2025

To,
Department of Corporate Services
BSE Limited
25th Floor P. J. Tower,
Dalal Street,
Mumbai- 400 001 Maharashtra.

Dear Sir/Madam,

Sub: Outcome of Board Meeting for approval of Unaudited Standalone Financial Results of the Company for the quarter and Nine Months ended on 31st December, 2024.
Ref: Scrip Code: 503837 (Shree Rajasthan Syntex Limited)

With reference to the above-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Tuesday, 11th February 2025 at the registered office of the company which commenced at 04:30 PM and concluded at 09.30 PM inter-alia has:

- Considered and approved the Un-Audited Standalone Financial Results of the Company for the quarter and Nine Months ended on 31st December, 2024 pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st January 2025 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records.

Thanking You,
Yours faithfully,

FOR, SHREE RAJASTHAN SYNTEX LIMITED

ANUBHAV LADIA
WHOLE TIME DIRECTOR & CFO
DIN: 00168312

Place: Dungarpur
Date: 11.02.2025

Enclosure: Unaudited Financial Results for the quarter and Nine Months ended 31st December, 2024



Shree Rajasthan Syntex Limited
CIN -L24302RJ1979PLC001948

Regd. Office : Plot No. 106, Opposit Fire Brigade Station , Syntex Chauraha, Bhichiwara Road, Dungarpur-314001
Tel :-91-9314879380 ; Website-www.srsl.in ;E-mail - cs@srsl.in

Unaudited financial Results for the quarter and Nine months ended December 31, 2024

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operation	339	320	469	934	2,373	2,529
II	Other Income	0	68	223	176	910	1,206
III	Total Income	339	388	692	1,110	3,283	3,735
IV	Expenses						
	a) Cost of material consumed	221	203	169	615	576	751
	b) Purchases of stock-in-trade	-	-	3	-	277	277
	c) Changes in inventories of finished goods, work -in-progress and stock-in-trade	(17)	(10)	(16)	(21)	2	3
	d) Power and Fuel	75	74	145	216	833	908
	e) Employees benefit expenses	86	87	124	255	610	777
	f) Finance cost	27	31	633	96	1,961	168
	g) Depreciation and amortisation expense	30	33	21	93	129	191
	h) Other expenses	278	87	169	554	344	672
	Total Expenses	700	506	1,248	1,808	4,731	3,748
V	Profit/(loss) before exceptional items and tax	(361)	(118)	(556)	(698)	(1,449)	(14)
VI	Exceptional items (gain)	2	(3)	-	(8)	(2)	11,228
VII	Profit/(loss) before tax	(359)	(120)	(556)	(706)	(1,451)	11,215
VIII	Tax expense						
	a) Current tax	-	-	-	-	-	-
	b) Deferred tax	-	-	-	-	-	-
	c) Tax adjustments earlier years	-	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-	-
IX	Profit/(loss) for the period	(359)	(120)	(556)	(706)	(1,451)	11,215
X	Other Comprehensive Income (net of tax)						
	(i) Items that will not be reclassified to profit or loss	18	18	(3)	54	(9)	72
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (comprising Profit/(loss) for the period and Other Comprehensive Income (net of tax))	(341)	(102)	(560)	(652)	(1,460)	11,287
XII	Paid up Equity Share Capital (Face value of Rs 10/- per share)	2,801	2,801	1,370	2,801	1,370	2,801
XIII	Reserves (excluding Revaluation Reserve)						(1,479)
XIV	Earnings per equity share (Face value of Rs 10/- each) (not annualised)						
	1) Basic	(1.28)	(0.43)	(4.06)	(2.52)	(10.59)	40.04
	2) Diluted	(1.28)	(0.43)	(4.06)	(2.52)	(10.59)	40.04

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Notes:-

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th February, 2025. The statutory Auditors have carried out Limited Review of above Financial Results.
- 2 The Company has only one reportable segment of business i.e. Textile.
- 3 One of the minority Secured Financial creditors had filed an Appeal before the Honourable NCLAT, Delhi. The said Court has decided the matter on 10.02.2025 where in the actions taken under Sec 54 C towards Pre Package Insolvency Resolution Process (PPIRP) have been allowed and upheld. Further, the court has advised the Resolution Professional (RP) to calculate the liability of the Company, if any, under Sec 30(2)(b) of IBC in respect of the Dissenting Creditor.
- 4 The company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBIHO/DDHS/CIR/2018/144 dated 26 th November, 2018.
- 5 The figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

For Shree Rajsthan Syntex Limited

Place: Udaipur
Date: 11.02.2025

(Anubhav Ladia)
Whole Time Director & CFO
(DIN: 00168312)

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Shree Rajasthan Syntex Limited

1. We have reviewed the accompanying statement of unaudited financial results of Shree Rajasthan Syntex Limited (the "company") for the quarter and Nine month ended on December 31,2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Material Uncertainty Related to Going Concern

We draw attention to the fact that preparation of the financial statements is on a going concern basis. The Company has accumulated losses as on December 31, 2024, its current liabilities are substantially higher than current assets. These conditions indicate the existence of a material uncertainty on the Company's ability to continue as a going concern. The company completed the Pre-Packaged Insolvency Resolution Process on February 15, 2024. In view of the management's expectation of an availability of funds from Investors, the Statements have been prepared on a going concern basis.

Our conclusion is not modified in respect of this matter.

6. Emphasis of matter

We draw attention to Note 3 to the financial statements, which indicates material uncertainty in respect of estimation of liability on account of the NCLAT order dated 10th Feb 2025. The NCLAT advised the Resolution Professional (RP) to calculate the company's liability, if any, under Section 30(2)(b) of the IBC with respect to the dissenting creditor. Accordingly, no adjustment has been made by the management in these unaudited financial results.

Our conclusion is not modified in respect of this matter.

For **Doogar & Associates**
Chartered Accountants
Reg. No. 000561N

Vardhman Doogar
Partner
Membership No.: 517347

UDIN: 25517347BMHWZZ1021

Place: New Delhi
Date: 11.02.2025