



## Shree Rajasthan Syntex Limited

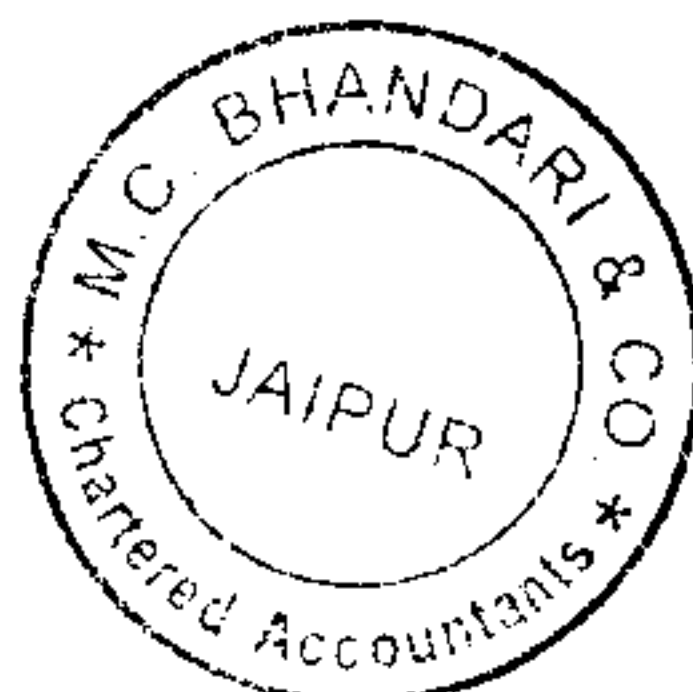
Regd. Office : SRSL HOUSE , Pulla-Bhuwana Road , N.H.No.8, Udaipur-313004 CIN -L24302RJ1979PLC001948  
Tel :-91 0294 2440334 ; Fax : 91 0294 2440946 ;Website-www.srsl.in ;E-mail -houdr@srsl.in  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE, 2017

Rupees in Lakhs

S. NO	PARTICULARS	QUARTER ENDED	
		30.06.2017	30.06.2016
		UNAUDITED	
1	<b>Revenue From Operations</b>		
	(a) Sales	7269	7331
	(b) Other Operating Income	51	41
	<b>Total Revenue From Operations</b>	<b>7320</b>	<b>7372</b>
2	<b>Other Income</b>	346	39
3	<b>Total Revenue</b>	<b>7666</b>	<b>7411</b>
4	<b>Expenses</b>		
	a) Cost of Materials Consumed	3049	4315
	b) Purchases of Stock In Trade	-	-
	c) Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	2931	517
	d) Excise Duty	60	70
	d) Employees Benefit Expense	532	758
	e) Finance Cost	306	408
	f) Depreciation and Amortisation Expenses	118	122
	g) Other Expenses	734	1294
	<b>Total Expenses</b>	<b>7730</b>	<b>7484</b>
5	<b>Profit/(Loss) from Operations before exceptional Items</b>	(64)	(73)
6	<b>Exceptional Items</b>	-	-
7	<b>Profit/(Loss) Before Tax</b>	(64)	(73)
8	<b>Tax Expense</b>		
	a) Current Tax	-	-
	b) Deferred Tax	(14)	(16)
	<b>Total Tax Expenses</b>	<b>(14)</b>	<b>(16)</b>
9	<b>Profit/(Loss) for the Period</b>	<b>(50)</b>	<b>(57)</b>
10	<b>Other Comprehensive Income (Net of Tax)</b>	5	2
11	<b>Total Comprehensive Income (Comprising profit after tax and other comprehensive income after tax for the period)</b>	<b>(45)</b>	<b>(55)</b>
12	<b>Paid Up Equity Share Capital (Face Value of Rs 10/- Per Share)</b>	<b>1305</b>	<b>1240</b>
13	<b>Earnings Per Share (Not annualised)</b>		
	1) Basic	(0.39)	(0.46)
	2) Diluted	(0.37)	(0.46)

Notes:

- 1 These results reviewed by the Audit Committee were taken on record by the Board of Directors at their meeting held on 14th September 2017. The Statutory Auditors have carried out a Limited Review of above financial results



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2 Reconciliation of the Standalone financial results reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to Total Comprehensive Income in accordance with Ind AS is summarised below

Description	Rupees in Lakhs
	Quarter Ended 30-Jun-16
<b>Net Profit as Per Previous GAAP (Indian GAAP)</b>	(52)
Adjustments:	
Actuarial Gain/(Loss) on Defined Benefit Plans Recognized in OCI	(3)
Measurement of Financial assets and liabilities at Amortised Cost	(1)
Tax Adjustment	(1)
<b>Net profit as per Ind AS</b>	(57)
Other Comprehensive Income (Net of Tax)	2
<b>Total Comprehensive Income as reported under IND AS</b>	(55)

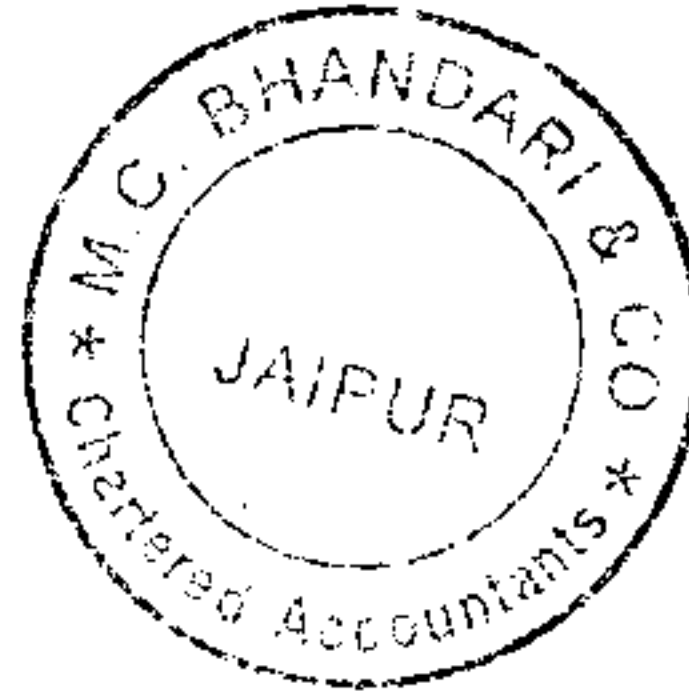
3 The Company adopted Ind AS from 1st April 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate affairs (MCA) dated 16th February, 2015. The comparative figures for the quarter ended 30th June, 2016 have been restated by the Management as per Ind AS and have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

4 The Company has only one reportable segment of business i.e. Textile.



5 The Financial results do not include figures for the preceding quarter and previous year ended 31st March 2017 as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016

6 The Figures of the previous period / year have been re-grouped /re-arranged and / or recast wherever found necessary.

PLACE: UDAIPUR  
DATED: 14<sup>th</sup> SEPTEMBER 2017



By Order of the Board

  
(V.K. LADIA)  
CHAIRMAN  
(DIN : 00168257)  




**M. C. BHANDARI & CO.**  
CHARTERED ACCOUNTANTS

22 Gaurav Nagar, Civil  
Lines  
Jaipur 302006  
Mob. 9928000773  
Email-chaturvedivs@gmail.com

**LIMITED REVIEW REPORT**

**The Board of Directors**

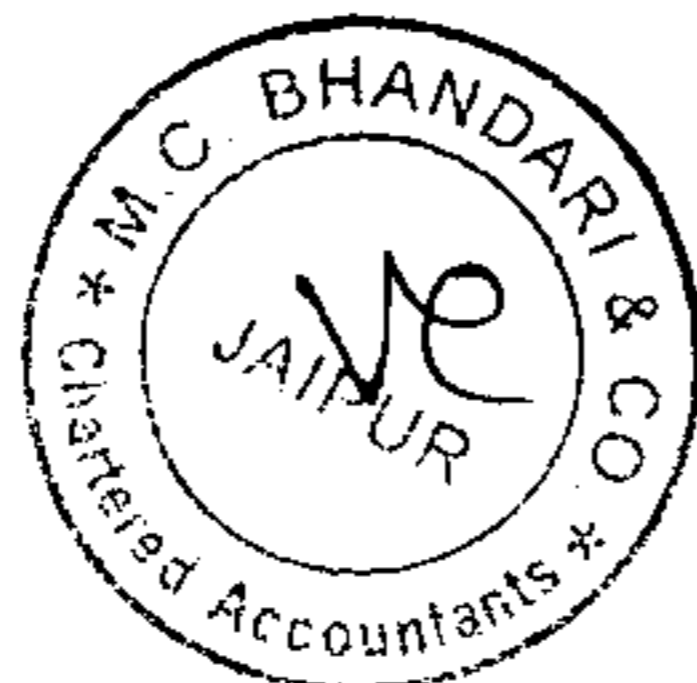
Shree Rajasthan Syntex Ltd  
SRSL House, Pulla - Bhuwana Road,  
N. H. No 8  
Udaipur - 313004

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Shree Rajasthan Syntex Ltd ("the Company") for the quarter ended June 30, 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Indian accounting standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We have not reviewed corresponding figures for the quarter ended June 30, 2016, however the company's management has exercised necessary diligence to ensure that such financial results provide a true and fair view of its affairs for the comparison purpose.

For M.C. Bhandari & Co.  
Chartered Accountants  
Reg. No. 303002E

*V. Chaturvedi*

(V. Chaturvedi)

Partner

M. No.013296

Place: Udaipur

Date: 14th September 2017

