



# Himanshu S K Gupta & Associates Company Secretaries

## CERTIFICATE

To,  
The Board of Directors  
**SHREE RAJASTHAN SYNTEX LTD**  
Plot No. 106, Opposite Fire Brigade Station,  
Syntex Chauraha, Bhicchiwara Road, Dungarpur,  
Rajasthan, India, 314001

**Subject: Certificate under Regulation 163(2) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018**

I, **CS Himanshu Surendrakumar Gupta**, proprietor/partner of M/s. Himanshu SK Gupta & Associates, a Practicing Company Secretary having Membership Number **F12813** and Certificate of Practice Number: **22596**, have been engaged by **SHREE RAJASTHAN SYNTEX LTD** (hereinafter referred to as "the Company") for the purpose of issuing this certificate in connection with the proposed preferential issue of equity shares/Conversion of Existing Unsecured Loan as per the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (hereinafter referred to as "SEBI ICDR Regulations").

### Examination and Verification

I have examined the following documents and records:

1. Certified true copies of resolutions passed by the Board of Directors approving the preferential issue.
2. Draft notice of the General Meeting of the shareholders for considering the proposed preferential issue.
3. List of proposed allottees and their shareholding before and after the proposed preferential issue.
4. Relevant provisions of the SEBI ICDR Regulations, Companies Act, 2013, and other applicable laws.
5. Necessary disclosures and declarations provided by the company and its management.

### Certification

Based on the above examination and the information and explanations provided by the management of the Company, I hereby certify that the proposed preferential issue of equity shares/ Conversion of Existing Unsecured Loan by **SHREE RAJASTHAN SYNTEX LTD** is being made in accordance with the provisions of Chapter V of the SEBI (ICDR) Regulations, 2018, including but not limited to the following:

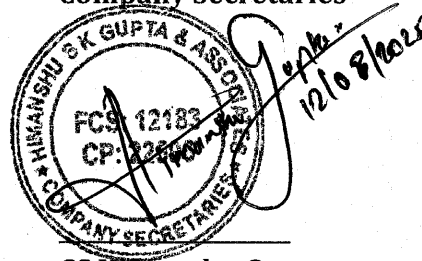
1. Compliance with pricing norms specified under Regulation 164.
2. Adherence to the conditions for allotment under Regulation 166.
3. Compliance with the conditions for disclosures as prescribed under the applicable provisions.
4. Conformity with the eligibility requirements and other provisions of SEBI ICDR Regulations, 2018.

This certificate is issued solely for the purpose of placing it before the General Meeting of the shareholders of the Company as required under Regulation 163(2) of the SEBI (ICDR) Regulations, 2018, and should not be used for any other purpose without my prior written consent.

**Place:** Ahmedabad

**Date:** August 12, 2025

**For, Himanshu SK Gupta & Associates  
Company Secretaries**



**CS Himanshu Gupta  
Proprietor**

**FCS No.: 12183 C.P. No.: 22596**

**Peer Review No. 1943/2022**

**UDIN: F012183G000987993**